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Wallerstein The
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System I

Wallerstein's
central thesis
is that the
whole world was
enfolded into a
European-
dominated world
system in the
16th century,
positioning all
regions even

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System before they became modern states into relations between the "core" (advanced industrializing states) and the "periphery" states, whose politics and economies were permanently reshaped by

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their role as
sources of raw
materials and
markets for the
core.

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System Immanuel
Wallerstein-----

In order to

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describe the
origins and
initial workings
of a world

system, I have
had to argue a
certain

conception of a
world-system. A

world-system is
a social system,

one that has
boundaries,
structures,

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member groups,
rules of
legitimation,
and coherence.

Its life is made
up of the

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System Immanuel
Wallerstein

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opus, *The Modern
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one of this
century's

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greatest works
of social
science. An
innovative,
panoramic
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traces the
emergence and
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by Immanuel
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Wallerstein's

modern world-

system is

specifically a

capitalist world

economy with

capitalism

defined as "the

endless

accumulation of

capital"

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(Wallerstein
2004, p. 24).

Using a metaphor
that recalls the

theories of

Scottish
economist Adam

Smith

(1723–1790),

Wallerstein

defines the

world-system as

a geographical

division of

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labor.

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Capitalist
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In The Sixteenth
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The modern world-
system, a
capitalist world-
economy, is
unique in being
the first and
only world-
system, which

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emerged around
1450 to 1550, to
have

geographically
expanded across

the entire
planet, by about
1900. It is

defined, as a
world-economy,

in having many
political units
tied together as
an interstate

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system and
through its
division of
labor based on
capitalist
enterprises.

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theory -

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System I it traces the emergence and development of the modern world from the sixteenth to the twentieth century.

Century

Project MUSE -

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System I

Wallerstein

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located the origin of the modern world-system in 16th-century Western Europe and the Americas. An initially slight advance in capital accumulation in Britain, the Dutch Republic, and France, due

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to specific
political
circumstances at
the end of the
period of
feudalism, set
in motion a
process of
gradual
expansion.

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Wallerstein -

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System is the
peculiarity of
the modern world-
system that a
world-economy
has survived for
500 years and
yet has not come
to be
transformed into
a world-
empire--a
peculiarity that
is the secret of

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its strength.

This peculiarity
is the political
side of the form
of economic
organization
called
capitalism.

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System -

Portland State
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century. show

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The Modern World-
System I :
Immanuel
Wallerstein ...

The story of the
emergence of
world-systems
analysis is
embedded in the
history of the
modern world-
system and the

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structures of
knowledge that
grew up as part
of that system.

It is most
useful to trace
the beginning of
this particular
story not to the
1970S but to the
mid-eighteenth
century.

m m n u e -

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Warwick

Immanuel
Wallerstein's
highly
influential,
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opus, "The
Modern World-
System", is one
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