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Foundations of Financial Management

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Fundamentals of Corporate Finance's applied perspective cements students' understanding of the modern-day core principles by equipping students with a problem-solving methodology and profiling real-life financial management practices—all within a clear valuation framework. KEY TOPICS: Corporate Finance and the Financial Manager; Introduction to Financial Statement Analysis; The Valuation Principle; The Foundation of Financial Decision Making; The Time Value of Money; Interest Rates; Bonds; Valuing Stocks; Investment Decision Rules; Fundamentals of Capital Budgeting; Risk and Return in Capital Markets; Systematic Risk and the Equity Risk Premium; Determining the Cost of Capital; Risk and the Pricing of Options; Raising Equity Capital; Debt Financing; Capital Structure; Payout Policy; Financial Modeling and Pro Forma Analysis; Working Capital Management; Short-Term Financial Planning; Risk Management; International Corporate Finance; Leasing; Mergers and Acquisitions; Corporate Governance MARKET: Appropriate for Undergraduate Corporate Finance courses.

This text is a streamlined rewrite of the basic financial management chapters from the big Moyer, McGuigan, and Kretlow, Contemporary Financial Management text. It provides a brief introduction to financial management, incorporating the big book's shareholder wealth maximization and cash flow management focus, with emphasis on international financial management and ethical behavior of managers. In addition, the text provides many worked-out spreadsheet examples to provide an even greater applications approach to financial management.

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