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Covid-19 deaths among vulnerable nursing-home residents are surging again, with the virus increasingly spreading to rural facilities that are struggling with staff shortages and other challenges ...

In the constantly changing field of health care, HEALTH ECONOMICS, Fifth Edition, delivers coverage that is current, comprehensive, and complete--equipping your students with a solid understanding of the costs and benefits associated with various health care choices. Thoroughly revised, the new Fifth Edition addresses the many changes in both the public and private sectors as it equips students with a very practical knowledge of today's health care systems. The authors bring a fresh, contemporary approach to the content, introducing real-world applications that make economic theory very approachable. With a lively and inviting writing style, the text presents topics in an easy-to-understand format. Its use of only the core foundations of economic theory makes it ideal for majors and non-majors alike. In addition, tools like InfoTrac and Economic Applications maximize student learning and course success! InfoTrac College Edition's online university library offers easy access to more than 5,000 academic and popular magazines, newspapers, and journals, while Economic Applications delivers online access to powerful study guides and review materials. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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Make healthcare analytics work: leverage its powerful opportunities for improving outcomes, cost, and efficiency. This book gives you the practical frameworks, strategies, tactics, and case studies you need to go beyond talk to action. The contributing healthcare analytics innovators survey the field's current state, present start-to-finish guidance for planning and implementation, and help decision-makers prepare for tomorrow's advances. They present in-depth case studies revealing how leading organizations have organized and executed analytic strategies that work, and fully cover the primary applications of analytics in all three sectors of the healthcare ecosystem: Provider, Payer, and Life Sciences. Co-published with the International Institute for Analytics (IIA), this book features the combined expertise of IIA's team of leading health analytics practitioners and researchers. Each chapter is written by a member of the IIA faculty, and bridges the latest research findings with proven best practices. This book will be valuable to professionals and decision-makers throughout the healthcare ecosystem, including provider organization clinicians and managers; life sciences researchers and practitioners; and informaticists, actuaries, and managers at payer organizations. It will also be valuable in diverse analytics, operations, and IT courses in business, engineering, and healthcare certificate programs.

Addressing the challenge of covering health care expenses—while minimizing economic risks. Moral hazard—the tendency to change behavior when the cost of that behavior will be borne by others—is a particularly tricky question when considering health care. Kenneth J. Arrow's seminal 1963 paper on this topic (included in this volume) was one of the first to explore the implication of moral hazard for health care, and Amy Finkelstein—recognized as one of the world's foremost experts on the topic—here examines this issue in the context of contemporary American health care policy. Drawing on research from both the original RAND Health Insurance Experiment and her own research, including a 2008 Health Insurance Experiment in Oregon, Finkelstein presents compelling evidence that health insurance does indeed affect medical spending and encourages policy solutions that acknowledge and account for this. The volume also features commentaries and insights from other renowned economists, including an introduction by Joseph P. Newhouse that provides context for the discussion, a commentary from Jonathan Gruber that considers provider-side moral hazard, and reflections from Joseph E. Stiglitz and Kenneth J. Arrow. “Reads like a fireside chat among a group of distinguished, articulate health economists.” —Choice

This collection of Michael Grossman's most important papers adds essential background and depth to his work on economic determinants of public health. Each of the book's four sections includes an introduction that contextualizes the issues and addresses the larger stakes of his work. An afterword discusses the significance of Grossman's approach for subsequent research on health economics, as well as the work others have done to advance and extend his innovative perspective. *Determinants of Health* explains how the economic choices people make influence health and health behaviors. It begins with a section on the theoretical underpinnings and empirical results of Grossman's groundbreaking health economics model, first introduced in the 1970s, followed by essays on the relationship between health and schooling; determinants of infant health, with a special emphasis on public policies and programs; and the economics of unhealthy behaviors. Grossman treats health as

a form of human capital. He shows that public policies and programs that determine the price and availability of key inputs have critical effects on outcomes ranging from birth weight and infant mortality to cigarette smoking, alcohol abuse, illegal drug use, and obesity. Grossman's approach has led to a major stream of literature in the field, sparking contributions by the world's leading health economists, including Joseph Newhouse, Jonathan Gruber, Amy Finkelstein, Michael Greenstone, and David Cutler. His clarity on the role that economics play in people's good and bad health choices is immensely valuable to the debate over how we legislate and spend on health.

"This book would be an excellent choice for anyone wishing to be introduced to the field of health economics – it is undoubtedly the best 'Health Economics 101' textbook around." Professor Di McIntyre, South African Research Chair of Health and Wealth, Health Economics Unit, University of Cape Town "There are several books on the market now that claim to take readers into the intricacies of health economics 'from first principles'. To me, this book succeeds better than any." Gavin Mooney, Honorary Professor, University of Sydney and University of Cape Town; Visiting Professor, Aarhus University, the University of New South Wales and the University of Southern Denmark This practical text offers the ideal introduction to the economic techniques used in public health and is accessible enough for those who have no or limited knowledge of economics. Written in a user-friendly manner, the book covers key economic principles, such as supply and demand, healthcare markets, healthcare finance and economic evaluation. The book has been thoroughly updated with new material reflecting important recent developments and policy shifts such as the rise of performance based funding in health care, the impact and cost of achieving universal health care and the growing effect of globalization and international trade on the health sector. This engaging new edition features: Extensive use of global examples from low, middle and high income countries, real case studies and exercises to facilitate the understanding of economic concepts A greater emphasis on the practical application of economic theories and concepts to the formulation of health policy New chapters on macroeconomics, globalization and health and provider payments Extensively revised chapters on demand and supply, markets and economic evaluation Introduction to Health Economics 2nd edition is the ideal companion text for students, public health practitioners, policy makers, managers and researchers looking for a greater understanding of health economics principles. Series Editors: Rosalind Plowman and Nicki Thorogood.

Essentials of Health Economics, Second Edition examines the public health care system through the lens of economic theory. Through the use of numerous examples and profiles related to the field, students will learn the importance health economics and its relevance to more general analysis of health policy issues. This text is ideal for courses in programs of public health, health administration, and allied health professions as it conveys the essence of the economic issues at hand while avoiding complicated methodological issues that would interest only students of economics. Written with the non-specialist in mind, the book focuses on how to do descriptive, explanatory and evaluative economics in a systematic way. The Second Edition features: \* Highly accessible content \* Ideal for students with a modest quantitative background \* Real world examples throughout, giving the student hands-on experience in actual policy-related issues as economic concepts are introduced. \*

Comprehensive coverage of the specifics of the health care markets, the evaluation of health care services delivered, and health care reform \* Updated statistics and references throughout \* New chapters on Noncompetitive Market Models and Market Failures; International Health System Issues and Reform; and National and State Health Care Reforms Instructor Resources: Instructor's Manual, PowerPoint Lecture Slides, Test Bank

Fifty years ago medicine was straightforward. Doctors had limited therapeutic options and patients did as they were told. Today, an array of medical interventions is putting increasing pressure on limited resources, patients are questioning everything and doctors are uncertain of their role. Health economists hoped to offer important insights to aid decision making, but their technical frameworks bore little resemblance to the practical requirements of end users. Now, this book presents the concepts and insights that health economics has to offer in a way that is accessible to every healthcare decision maker. *Getting Health Economics into Practice* is for all those who are involved in the planning, commissioning and delivery of healthcare. It illuminates the practical value that the concepts and principles of health economics can offer decision makers at all levels. Comprehensive and extensive, it is the first such book to be edited by a clinician rather than a health economist, with contributions from an expert panel of specialists. This approach ensures it is accessible and useful in the everyday work of health professionals. It is relevant for all healthcare sectors, in particular for Primary Care Trusts, and is essential reading for managers, researchers, and especially practitioners.

The new edition of a textbook that combines economic concepts with empirical evidence, updated with material on the Affordable Care Act and other developments. This book introduces students to the growing research field of health economics. Rather than offer details about health systems without providing a theoretical context, *Health Economics* combines economic concepts with empirical evidence to enhance readers' economic understanding of how health care institutions and markets function. The theoretical and empirical approaches draw heavily on the general field of applied microeconomics, but the text moves from the individual and firm level to the market level to a macroeconomic view of the role of health and health care within the economy as a whole. The book takes a global perspective, with description and analysis of institutional features of health sectors in countries around the world. This second edition has been updated to include material on the U.S. Patient Protection and Affordable Care Act, material on the expansion of health insurance in Massachusetts, and an evaluation of Oregon's Medicaid expansion via lottery. The discussion of health care and health insurance in China has been substantially revised to reflect widespread changes there. Tables and figures have been updated with newly available data. Also new to this edition is a discussion of the health economics literature published between 2010 and 2015. The text includes readings, extensive references, review and discussion questions, and exercises. A student solutions manual offers solutions to selected exercises. Downloadable supplementary material is available for instructors.

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